

**GLOUCESTER ALLOTMENT GARDEN ASSOCIATION
FINANCIAL STATEMENT**

For the year ending December 31, 2025, with comparison to Approved 2025 Budget

	2025 BUDGET	2025 ACTUAL
INCOME		
Registration fees net of refunds and discounts	23,760	23,950
Grant, Friends of Mer Bleue, for water at Anderson	2,000	2,000
Donation	0	2,339
TOTAL INCOME	25,760	28,289
EXPENSES		
Administration	1,886	2,002
Insurance	0	842
Tilling	4,776	5,029
Grass Cutting	6,500	5,793
Compost Delivery and Distribution	7,771	6,712
Anderson – water	4,000	2,712
Anderson – water system maintenance	675	0
Anderson – regular maintenance	1,000	0
Orient – regular maintenance	150	0
Orient – Fall cleanup	2,079	915
Excavation for sea container pad	0	1,974
TOTAL EXPENSES	28,837	25,979
NET DEFICIT / INCOME	-3,077	2,310

ASSETS: CASH (Bank of Montreal)

Beginning year, January 1, 2025	37,573
Plus Net Income	2,310
Total Assets as of December 31, 2025	39,883

Notes:

(1) The \$2339 donation represents \$2000 from a benefactor for the shed pad excavation and \$339 from a member for water.

(2) During the year, the association received a grant in the amount of \$4294 from The Community Gardening Network for the purchase of a sea container. This was the exact cost of the sea container, including delivery, but excluding excavation for the sea container pad.

09-Jan-26

Prepared by Sheena Constant, CPA